

Capital-related Stakeholder Meeting, 12 May 2015

SONPO-KAIKAN

2-9 Kanda-Awajicho, Chiyoda-ku, Tokyo, Japan DRAFT Agenda (as at 28 April 2015)

The meeting will be open to Stakeholders and IAIS Members. The topic will be the risk-based global insurance capital standard (ICS). The focus will be comments received on the recent ICS Consultation as well as the approach to the 2015 quantitative field testing exercise.

1. Welcome and outline of the agenda
2. 2015 Field Testing
3. General discussion about ICS covering first 4 sections of ICS consultation document
Coffee Break
4. Valuations
A. Enhancements to Market-Adjusted Valuation Approach
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B. GAAP with Adjustments Valuation Approach
Lunch
5. ICS capital requirement: an example of the standard method
Coffee Break
6. Other methods of calculating ICS capital requirement
7. Capital resources
8. Next steps, wrap up, feedback and future capital-related stakeholder meetings