



COMMITTEE MEETINGS
& GLOBAL SEMINAR

12th Annual IAIS Global Seminar

PROGRAMME GUIDE

hosted by the Superintendence
of Insurance of Argentina (SSN)

BUENOS AIRES
13-14 June 2019



12th Annual Global Seminar
Buenos Aires, Argentina
13-14 June 2019
Hilton Buenos Aires, Buen Ayre Room

13 June 2019

Time	Event
08:00	Registration opens
09:00 – 09:15	<p>Welcome</p> <ul style="list-style-type: none"> Jonathan Dixon, Secretary General Victoria (Vicky) Saporta, Chair, Executive Committee; Executive Director of Prudential Policy, Bank of England Santiago Bausili, Secretary of Finance, Ministry of the Treasury, Republic of Argentina
09:15 – 10:15	<p>Session 1: The IAIS strategic plan 2020-2024 – the new strategic direction</p> <p>Learn more about the IAIS vision for 2020-2024 in a conversation between Executive Committee Chair Victoria (Vicky) Saporta and Recaredo Arias, President of the Global Federation of Insurance Associations (GFIA) and Director General of the Mexican Association of Insurance Companies (AMIS).</p>
10:15 – 10:45	Coffee Break
10:45 – 12:15	<p>Session 2: ComFrame and the ICS – moving towards implementation</p> <p>The IAIS framework for supervising internationally active insurance groups (IAIGs), including the Insurance Capital Standard (ICS), is nearing a critical stage of development. This session will include a presentation of IAIS work on ComFrame and the ICS, and engage insurance supervisors and industry representatives in a conversation on the design and implementation of the ICS Version 2.0.</p> <p>Moderator: Elise Liebers, Chair, Policy Development Committee; Senior Director, Financial Regulatory Affairs International Policy and Market Surveillance, National Association of Insurance Commissioners (NAIC)</p> <p>Presenters: Danita Pattemore and Grzegorz Komarnicki, Members of Secretariat, IAIS</p> <p>Panellists:</p> <ul style="list-style-type: none"> Toshiyuki (Teddy) Amari, Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa Insurance (representing the General Insurance Association of Japan) Tobias Buecheler, Head of Regulatory Strategy, Allianz Group Paolo Cadoni, Vice Chair, Policy Development Committee; Chair, Capital, Solvency and Field Testing Working Group (CSFWG); Technical Head of Department, Prudential Regulation Authority (PRA), Bank of England Martin Hansen, Head of Regulatory Policy, AIG Hiroshi Ota, Vice Chair, Executive Committee; Deputy Commissioner for International Affairs, Japan Financial Services Agency

The Global Seminar is a recorded public event. The audio/video recording, along with all submitted slide presentations, will be posted on the IAIS website (www.iaisweb.org) as soon as possible following the conclusion of the event.

12:15 – 13:45	Lunch
13:45 – 15:15	<p>Session 3: The Holistic Framework for Systemic Risk in the Insurance Sector</p> <p>The IAIS has shifted to a “holistic” framework for systemic risk – one that looks at potential systemic risks arising from both the failure of individual insurers and from the collective activities/exposures across the insurance sector. This session will include a presentation on IAIS progress on this framework and plans for implementation.</p> <p>Moderator: Alberto Corinti, Chair, Macroprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy</p> <p>Presenter: Hanne van Voorden, Member of Secretariat, IAIS</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Julian Adams, Group Regulatory and Government Relations Director, Prudential plc • Dieter Hendrickx, Chair, Macroprudential Policy and Surveillance Working Group; Head of Prudential Policy Insurance, National Bank of Belgium • Simonetta Iannotti, Member of Secretariat, Financial Stability Board • Elizabeth A. (Betsy) Ward, Executive Vice President, Chief Financial Officer and Chief Actuary, MassMutual
15:15 – 15:45	Coffee break
15:45 – 17:45	<p>Session 4: Executive Committee (ExCo) Dialogue</p> <p>Executive Committee discussion with stakeholders and the general audience on selected thematic areas.</p> <p>To view the agenda, please click here.</p>
14 June 2019	
Time	Event
08:00	Registration opens
09:00 – 10:30	<p>Session 5: The role of insurance in promoting economic development and resilient communities, including sustainable infrastructure investment</p> <p>The insurance sector plays a critical role in supporting the resilience and stability of the real economy. However, the insurance protection and investment gap is substantial and, for a variety of reasons, progress in closing this gap is proving to be stubbornly slow. What does the industry need to most optimally fulfil its societal function, and what role does regulation play?</p> <p>Moderator: John Huff, Chief Executive, Association of Bermuda Insurers & Reinsurers</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Gary D. Anderson, Commissioner, Massachusetts Division of Insurance • Juan Pazo, Superintendent of Insurance, Republic of Argentina • Manuela Zweimueller, Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)

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10:30 – 11:00	Coffee Break
11:00 – 12:30	<p>Session 6: Climate risk – challenges and opportunities with implementation of climate-related financial disclosures</p> <p>Industry and regulator awareness of climate risks has evolved markedly in recent years. The pressure is now on firms and regulators to ensure better disclosure of these risks. This session will explore the progress and outcomes of the work of the IAIS and the Sustainable Insurance Forum in developing a new issues paper on implementation of the recommendations of the Task Force on Climate-related Financial Disclosures for the insurance sector and seek stakeholder feedback on the implications for the insurance sector.</p> <p>Moderator: Geoff Summerhayes, Executive Committee Sustainability Champion; Chair, Sustainable Insurance Forum; Executive Board Member, Australian Prudential Regulation Authority</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Kajetan Czyz, Programme Director, Sustainable Finance, Cambridge Institute for Sustainability Leadership • Hugh Francis, Director of External Reporting Developments, Aviva plc • Mary Frances Monroe, Senior Advisor and Insurance Lead of Regulatory Affairs, International Institute of Finance • Suzette Vogelsang, Head of Banking, Insurance and FMI Supervision Department, Prudential Authority, South African Reserve Bank
12:30 – 13:30	Lunch
13:30 – 14:30	<p>Session 7: Culture, conduct and governance – exploring linkages between prudential and conduct risk</p> <p>This session will explore the linkages between prudential and conduct of business supervision in the context of current trends within the global insurance sector, focusing on the role of the IAIS in promoting a holistic approach to insurance supervision.</p> <p>Moderator: Carlos Montalvo, Partner and EMEA Insurance Risk and Regulatory Leader, PwC</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Birny Birnbaum, Executive Director, Center for Economic Justice • Anna Jernova, Chair, Governance Working Group; Senior Manager, Governance and Remuneration Team, Prudential Policy Directorate, Bank of England • Julien Reid, Senior Director, Financial Institutions Oversight, Resolution and Deposit Insurance, Autorité des Marchés Financiers, Québec, Canada

<p>14:30 – 16:00</p>	<p>Session 8: New technologies – trends and developments in the market and implications for policyholders and supervisors</p> <p>Financial technology is changing the insurance sector, with significant implications for consumer outcomes. Supervisors have been responding to these developments in different ways. This session will share use cases of key technologic innovations in the insurance value chain, highlighting consumer impacts, and discuss emerging regulatory responses.</p> <p>Moderator: Michael F. (Mike) Consedine, Chief Executive Officer, National Association of Insurance Commissioners (NAIC)</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Eduardo Iglesias, Chief Executive Officer and co-founder Colón Seguros • Christian Mora, Deputy Superintendent for Insurance, Financial Superintendence of Colombia • Alejandro Simon, Chief Executive Officer, Sancor Insurance Group • Craig Swan, Managing Director, Insurance Supervision, Bermuda Monetary Authority
<p>16:00 – 16:15</p>	<p>Wrap up</p> <p>Closing comments and observations by Secretary General Jonathan Dixon.</p>

Thursday, 13 June 2019
09:00 – 09:15

Welcome



Victoria (Vicky) Saporta

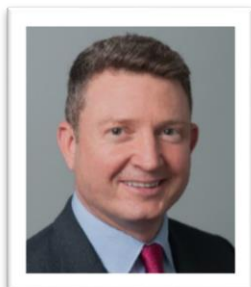
Chair, Executive Committee; Executive Director of Prudential Policy, Bank of England

Vicky Saporta is the Executive Director of Prudential Policy at the Bank of England and the Prudential Regulation Authority.

Vicky has held a number of positions in regulatory policy, financial stability and monetary analysis in a career spanning over 20 years at the Bank of England. She was at the heart of the macroprudential and microprudential policy reforms undertaken by the Bank of England after the global financial crisis.

Vicky has represented the Bank of England on numerous international committees dealing with central banking and regulatory issues. Vicky is currently Chair of the IAIS Executive Committee and represents the Bank of England on the Basel Committee on Banking Supervision.

Vicky holds a PhD in Economics, MPhil in Finance from the University of Cambridge and a BSc in Mathematical Economics and Econometrics from the London School of Economics. She has published a number of articles in books, professional journals and Bank of England publications.



Jonathan Dixon

Secretary General

Jonathan Dixon is Secretary General of the IAIS, with effect from November 2017.

Prior to becoming Secretary General, Jonathan Dixon had a long association with the IAIS, having been a member of the IAIS Executive Committee since 2009 and Chair of its Implementation Committee since 2012. He also chaired the Governing Council of the Access to Insurance Initiative (A2ii), a joint initiative of the IAIS and development partners aimed at strengthening responsible and inclusive insurance.

Prior to joining the IAIS, Jonathan was Deputy Executive Officer at the Financial Services Board of South Africa, with responsibility for insurance regulation and supervision. He was appointed to this position by the Minister of Finance in 2008. Before that, he worked for 10 years for the National Treasury of South Africa on economic and financial sector policy issues.

Jonathan has a Master of Science in Economics from the London School of Economics.



Santiago Bausili

Secretary of Finance, Ministry of the Treasury, Republic of Argentina

Santiago Bausili is the Secretary of Finance at the Ministry of the Treasury. Before this, he was the Undersecretary of Financing between January and December 2016.

In the private sector, Santiago worked at J.P. Morgan in New York between 1996 and 2007 where he evolved in his carrier specializing in Debt Capital Markets origination and Derivatives Marketing for both sovereign and corporate clients in Latin America. He was very involved in sovereign liability management transactions for Argentina, Brazil, Chile and Uruguay.

In 2007, Santiago moved to Deutsche Bank's Latin America Capital Markets and Treasury Solutions group where he added experience in Colombia and Peru until he moved back to Argentina in 2013 to focus solely on the Southern Cone region. He left Deutsche Bank late in 2015 to join President Macri's administration.

Santiago has obtained a Bachelor's Degree in Economics at Universidad de San Andres.

Global Seminar Moderator



Conor Donaldson

Head of Implementation

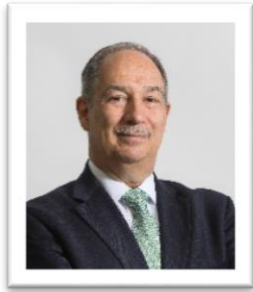
Conor Donaldson joined the IAIS in July 2012 and currently serves as Head of Implementation, a position he has held since November 2017. In his current role, Conor supports the Implementation and Assessment Committee and has responsibility for the work the IAIS conducts on assessment, capacity building and supervisory development, financial inclusion and supervisory cooperation.

Conor also represents the IAIS in global forums focused on the implementation of international standards and works closely with implementation partners, such as the Financial Stability Institute, World Bank, International Monetary Fund, Access to Insurance Initiative (A2ii), Asian Development Bank, and others to advance capacity building initiatives. He is a member of the Toronto Centre's Advisory Board on Insurance and Pensions, the Financial Stability Board's Implementation Monitoring Network, the Access to Insurance Initiative's Governing Council and Executive Committee and is a regular speaker and contributor to seminars and training events.

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Session 1: The IAIS strategic plan 2020-2024 – the new strategic direction

Learn more about the IAIS vision for 2020-2024 in a conversation between Executive Committee Chair Victoria (Vicky) Saporta and Recaredo Arias, President of the Global Federation of Insurance Associations and Director General of the Mexican Association of Insurance Companies.



Recaredo Arias

President, Global Federation of Insurance Associations (GFIA); Director General, Mexican Association of Insurance Companies (AMIS)

Recaredo Arias was General Director of Aseguradora Cuauhtémoc from 1992 to 1993, Deputy Managing Director of Banca Cremi until 1994 and then General Director of Seguros La Territorial until 2001. From 2008 to 2012, he was Secretary General of the Inter-American Federation of Insurance Companies (FIDES). Additionally, he was Vice President of the Global Federation of Insurance Associations (GFIA) from 2012 to 2018 and, at the same time, chaired the Financial Inclusion Working Group of the GFIA.

Since 2003, he has been Director General of the Mexican Association of Insurance Companies (AMIS) and, since 2018, President of the GFIA.



Victoria (Vicky) Saporta

Chair, Executive Committee; Executive Director of Prudential Policy, Bank of England

Vicky Saporta is the Executive Director of Prudential Policy at the Bank of England and the Prudential Regulation Authority.

Vicky has held a number of positions in regulatory policy, financial stability and monetary analysis in a career spanning over 20 years at the Bank of England. She was at the heart of the macroprudential and microprudential policy reforms undertaken by the Bank of England after the global financial crisis.

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Thursday, 13 June 201
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Session 2: ComFrame and the ICS – moving towards implementation

The IAIS framework for supervising internationally active insurance groups (IAIGs), including the Insurance Capital Standard (ICS), is nearing a critical stage of development. This session will include a presentation of IAIS work on ComFrame and the ICS, and engage insurance supervisors and industry representatives in a conversation on the design and implementation of the ICS Version 2.0.

Moderator	Presenters
Elise Liebers Chair, Policy Development Committee, Senior Director, National Association of Insurance Commissioners (NAIC)	Danita Pattermore and Grzegorz Komarnicki Members of Secretariat, IAIS
	Panellists
	Toshiyuki (Teddy) Amari Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa Insurance (representing the General Insurance Association of Japan)
	Tobias Buecheler Head of Regulatory Strategy, Allianz Group
	Paolo Cadoni Vice Chair, Policy Development Committee; Chair, Capital, Solvency and Field Testing Working Group; Technical Head of Department, Prudential Regulation Authority (PRA), Bank of England
	Martin Hansen Head of Regulatory Policy, AIG
	Hiroshi Ota Vice Chair, Executive Committee; Deputy Commissioner for International Affairs, Japan Financial Services Agency

Moderator:



Elise Liebers

Chair, Policy Development Committee; Senior Director, National Association of Insurance Commissioners (NAIC)

Elise Liebers joined the National Association of Insurance Commissioners (NAIC) in the fall of 2010. She is a Senior Director in the Financial Regulatory Affairs Department, and heads the International Policy & Market Surveillance division. In her role, among other responsibilities, Elise focuses on national and international projects related to financial stability and macroprudential surveillance and leads a team of technical experts. She also supports Superintendent Cioppa in his role as the state insurance regulators' representative on the Financial Stability Oversight

Council. Internationally, Elise has been an active participant at the IAIS, and currently serves as Chair of the Policy Development Committee.

Before joining the NAIC, Elise worked at the Federal Reserve Bank of New York in the Financial Sector Policy and Analyses Division within Banking Supervision where she was responsible for the evaluation of the risks and risk management at bank holding companies with insurance-related activities. In addition, Elise was responsible for assessing the risks posed by the insurance sector in its interactions with the broader financial markets. While at the Federal Reserve, Elise participated in various projects of the Joint Forum.

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Prior to joining the Federal Reserve, Elise was the Deputy Chief Actuary for the New York Insurance Department where she was responsible for evaluating the adequacy of the loss reserves of property and casualty companies licensed in the state. In that role, she was also an active participant at the NAIC, having represented the New York Insurance Department on various NAIC task forces.

Elise is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Over the years, she has served on various Academy committees as well as served on the Academy's Board of Directors and was the 2018 recipient of the Academy's Robert J. Myers award for Public Service. Elise holds a Bachelor of Science degree in Mathematics.

Panellists:



Toshiyuki (Teddy) Amari

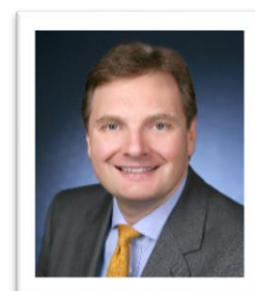
Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa Insurance (representing the General Insurance Association of Japan)

In addition to leading international regulatory and government affairs at Sompo, Teddy Amari is also responsible for facilitating Sompo's group management and group-wide capital management in line with international standards such as ComFrame and the ICS.

Sompo is currently the chairing company of the General Insurance Association of Japan (GIAJ). In that capacity, Teddy is contributing to the GIAJ in its monitoring and advocacy work regarding international standard-setting activities and multilateral and regional trade discussions.

After joining the company in 1995, Teddy held various positions. Before assuming his current roles in 2012, he was the Chief Operating Officer for the company's US Branch.

Teddy received a Bachelor of Law degree at Hitotsubashi University in 1995, and is a Chartered Property and Casualty Underwriter.



Tobias Buecheler

Head of Regulatory Strategy, Allianz Group

Tobias Buecheler is Head of Regulatory Strategy at Allianz Group. He is responsible for Allianz' Group regulatory strategy, related thought leadership activities and networking towards supervisors and standard setters with a special focus on insurance and capital markets regulation.

Tobias joined Allianz in 2000 and has held several senior management positions in finance, investment and risk since then, including roles as Solvency II Program Leader for Allianz Group, Chief Investment Officer at Allianz Australia and Risk Coverage Officer for the Asset Management & Banking division. Before joining Allianz he was associated with JP Morgan Asset Management.

Tobias holds a degree in economics and finance from the University of St. Gallen.



Paolo Cadoni

Vice Chair of the Policy Development Committee; Chair, Capital, Solvency and Field Testing Working Group; Technical Head of Department, Prudential Regulation Authority (PRA), Bank of England

Paolo Cadoni joined the Bank of England [formerly Financial Services Authority] in 2004 where he has held a succession of posts both in banking and insurance.

Paolo is currently a Technical Head of Department in the Prudential Policy Directorate leading on PRA/Bank of England's input into the IAIS Policy Development Committee and Macroeconomic Policy Committee. In the past,

Paolo led the bank of England's input into the European Insurance and Occupational Pensions Authority (EIOPA) Committees.

Since January 2018, Paolo has served as the Vice Chair of the IAIS Policy Development Committee and, since March 2013, Chair of the IAIS Capital, Solvency and Field Testing Working Group (CSFWG) in charge of developing and field testing the Basic Capital Requirement (BCR), Higher Loss Absorbency (HLA) and Insurance Capital Standard (ICS). In the past, Paolo also chaired the EIOPA Internal Models Committee. Until March 2009, he was also responsible for the Financial Services Authority's policy development and implementation of the internal model method for counterparty credit risk for banks and investment firms. He also represented the Financial Services Authority in the Overall Capital and Quantitative Impact Study Working Group of the Basel Committee on Banking Supervision and led the FSA's work on QIS5. Prior to becoming a regulator, Paolo worked as a financial modeller in the oil and power sector.

Paolo holds a PhD in Finance from the International Capital Market Association (ICMA) Centre and an MSc in Econometrics from Southampton University.



Martin Hansen

Head of Regulatory Policy, AIG

Martin Hansen is Head of Regulatory Policy at AIG and represents the company in both its domestic and international engagement on prudential regulatory initiatives, particularly on issues related to capital, liquidity, group-wide supervision, and financial stability. In this capacity, he is responsible for the formulation, substantiation, and articulation of AIG's policy positions; advocacy within industry and regulatory forums; and communication with AIG's executive leadership on significant developments. Martin previously held senior management roles within AIG's Finance (Treasury) and Enterprise Risk Management functions.

Martin joined AIG from Fitch Ratings, where he co-founded the Macro Credit Research group, a cross-sector research team focused on credit market and financial system risk issues. His research has been frequently cited in leading financial media (eg Financial Times, Wall Street Journal, Risk), official sector studies (eg Bank of England, Federal Reserve, International Monetary Fund), and academic and industry journals. Martin started his career at the Federal Reserve Bank of New York, where he worked on the policy development of Basel II, including a secondment to the Bank for International Settlements.

Martin received his AB from Princeton University *cum laude* and has a Masters in international economics and finance from the Fletcher School (Tufts University).



Hiroshi Ota

Vice Chair, Executive Committee; Deputy Commissioner for International Affairs, Japan Financial Services Agency

Hiroshi Ota joined the Financial Services Agency of Japan in July 2016 as Assistant Commissioner for International Affairs, before becoming Deputy Commissioner for International Affairs in December 2016. His main responsibility covers insurance regulatory issues from an international perspective. Since November 2016, Hiroshi has been serving as Japan's representative on the IAIS Executive Committee, Policy Development Committee and Macprudential Committee. On the Executive Committee, he serves as co-Vice Chair.

Hiroshi started his career at the Bank of Japan in 1992 and spent most of his time in bank supervision. He represented the bank at the Accounting Task Force and the Liquidity Working Group of the Basel Committee on Banking Supervision, and then formed part of the off-site monitoring group in charge of foreign banks in Japan. He led the group from 2011 to 2013, after which he served as the Chief Representative at the bank's representative office in Paris, until he took his current position.

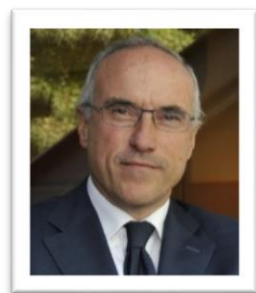
Thursday, 13 June 2019
13:45 – 15:15

Session 3: The Holistic Framework for Systemic Risk in the Insurance Sector

The IAIS has shifted to a “holistic” framework for systemic risk – one that looks at potential systemic risks arising from both the failure of individual insurers and from the collective activities/exposures across the insurance sector. This session will include a presentation on IAIS progress on this framework and plans for implementation.

Moderator	Presenter
Alberto Corinti Chair, Macroprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy	Hanne van Voorden Member of Secretariat, IAIS
	Panellists
	Julian Adams Group Regulatory and Government Relations Director, Prudential plc
	Dieter Hendrickx Chair, Macroprudential Policy and Surveillance Working Group; Head of Prudential Policy Insurance, National Bank of Belgium
	Simonetta Iannotti Member of Secretariat, Financial Stability Board
	Elizabeth A. (Betsy) Ward Executive Vice President, Chief Financial Officer and Chief Actuary, MassMutual

Moderator:



Alberto Corinti

Chair, Macroprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy

Alberto Corinti has been a Member of the Institute for the Supervision of Insurance (IVASS) Board of Directors since 1 January 2013. He also serves as a Member of the European Insurance and Occupational Pensions Authority (EIOPA) Board of Supervisors and EIOPA Mediation Panel. Alberto has served in many different capacities, including Head of the Brussels office of the financial services consulting firm Promontory Financial Group (2011-12), where he coordinated its global activity in the insurance field; Deputy Director General and Director of Economic and Finance of the European Federation of Insurance Undertakings (now Insurance Europe)(2007-11); Secretary General of the then newly-established CEIOPS (now EIOPA)(2004-07); various positions at ISVAP (1991-04); visiting professor of "Economics of insurance companies" at the University of Macerata (1999-04); and since 2012, holding lectures on insurance in the "Management of Financial Institutions" course at the Bocconi University of Milan. Alberto regularly contributes as a speaker at seminars and conferences on the insurance industry and is the author of numerous publications.

After graduating in Economics and Commerce at the "La Sapienza" University of Rome (1982) and qualifying as a chartered accountant, Alberto worked for eight years in a medium-sized Italian insurance company, dealing with accounting and balance sheets. He is a member of the Italian Association of Financial Analysts.

Panellists:



Julian Adams

Group Regulatory and Government Relations Director, Prudential plc

Julian Adams joined Prudential in January 2015 after a career at the Bank of England, and the Financial Services Authority, with a senior role in banking supervision during the crisis, and then latterly as Executive Director of Insurance Supervision. In that time, Julian represented the United Kingdom on international insurance fora, including chairing the Financial Stability Committee of the IAIS and sitting on its Executive Committee, as well as being the United Kingdom's board member on the European Insurance and Occupational Pensions Authority (EIOPA) and a member of its managing board.

At Prudential, Julian covers regulatory, compliance, policy and government issues globally, sitting on the Group Executive Committee. In this capacity he has frequent meetings with ministers, senior officials, and Central Bank Governors in countries across the world. He sits on the board of the Association of British Insurers, and led a new report for CityUK on the United Kingdom's future regulatory landscape after Brexit. Julian has recently joined the board of Prudential's new joint venture with Zenith Bank in Nigeria.

Between 2014 and 2017 Julian sat on the CASS Building School's Strategy and Advisory Board, working with the university's senior team as they developed the business education offering for global students and interfacing with the private sector.

Julian has written and spoken widely on a range of subjects including "Global regulation: policy and practice, the changing nature of risks to stability and customer protection".



Dieter Hendrickx

Chair, Macroprudential Policy and Surveillance Working Group; Head of Prudential Policy Insurance, National Bank of Belgium

Dieter Hendrickx is currently the head of prudential policy insurance at the National Bank of Belgium. He holds an MSc degree in Business Engineering and an MSc degree in Financial and Actuarial Engineering from the Catholic University of Leuven (Belgium).

Dieter joined the Operational Supervision Department of the former CBFA in April 2010, after having worked close to four years in the Value and Risk Management Department of a large bancassurance group in Belgium. In January 2012, he moved to the Policy and Financial Stability Department of the National Bank of Belgium, where he was an adviser on Solvency II-related policy issues and responsible for conducting stress tests and financial stability analyses for the Belgian insurance sector. In this context, Dieter has also been involved in several international working and project groups at the level of the European Insurance and Occupational Pensions Authority (EIOPA), European Systemic Risk Board (ESRB) and IAIS. From May 2017 until October 2018, he was seconded as a Financial Stability Expert to the secretariat of the ESRB. In November 2018, Dieter was appointed as head of prudential policy insurance at the National Bank of Belgium.



Simonetta Iannotti

Member of Secretariat, Financial Stability Board

Simonetta Iannotti joined the Financial Stability Board (FSB) Secretariat in January 2010. She supports the financial sector reforms and policy evaluation in the areas of systemically important financial institutions, compensation and conduct issues, interest rate benchmarks, macroprudential frameworks and the evaluation of the effects of reforms, in particular, on SME financing. In her current role, Simonetta supports the FSB Standing Committee on Supervisory and Regulatory Cooperation (SRC), the FSB Evaluation team on the effects of reforms on SME financings, and the FSB Official Sector Steering Group.

Before joining the FSB, Simonetta worked for the Bank of Italy in Regulatory Policy and Macroprudential Analysis, and in Large Banks Supervision. She was responsible for macroprudential research and supervisory methodologies on internal economic capital models and stress testing within Pillar II. Author of several articles on banking and regulation, her research interests include the study of banking relationships and risks, financial intermediation, risk management and regulation. Simonetta holds a PhD in Banking and Regulation from Università La Sapienza, Rome, where she was also Lecturer in banking and financial regulation. Simonetta is a Chartered Financial Analyst (CFA).



Elizabeth A. (Betsy) Ward

Executive Vice President, Chief Financial Officer and Chief Actuary, MassMutual

Betsy Ward is Executive Vice President, Chief Financial Officer and Chief Actuary of MassMutual, a leading mutual life insurance company with over \$700 billion in assets under management as of December 2018. A member of MassMutual's Executive Leadership Team, Betsy currently leads MassMutual's financial organisation including Treasury, Financial Planning & Analysis, Financial Reporting, including Valuation and Corporate Tax, Corporate Inforce Management, and Procurement. In addition, she also has responsibility for MassMutual's Strategy and Corporate Development areas.

Before assuming the role of Chief Financial Officer in June 2016, she held the role of Chief Enterprise Risk Officer leading the enterprise risk management and actuarial division across all of the insurance and asset management companies. Prior to joining MassMutual affiliate Babson Capital Management in 2001, Betsy worked at American Skandia, Charter Oak Capital Management and Aeltus Investment Management in insurance company portfolio management, and at various areas of Aetna Life & Casualty.

She holds a BA from the University of Rochester in Economics and Spanish and is a Fellow of the Society of Actuaries, a Professional Risk Manager, and a Member of the American Academy of Actuaries.

Thursday 13 June 2019
15:45 – 17:45

Session 4: Executive Committee (ExCo) Dialogue

Executive Committee discussion with stakeholders and the general audience on selected thematic areas.

To view the agenda, please click [here](#)

Executive Committee Chair



Victoria (Vicky) Saporta

Executive Director of Prudential Policy, Bank of England

Vicky Saporta is the Executive Director of Prudential Policy at the Bank of England and the Prudential Regulation Authority.

Vicky has held a number of positions in regulatory policy, financial stability and monetary analysis in a career spanning over 20 years at the Bank of England. She was at the heart of the macroprudential and microprudential policy reforms undertaken by the Bank of England after the global financial crisis.

Vicky has represented the Bank of England on numerous international committees dealing with central banking and regulatory issues. Vicky is currently Chair of the IAIS Executive Committee and represents the Bank of England on the Basel Committee on Banking Supervision.

Vicky holds a PhD in Economics, MPhil in Finance from the University of Cambridge and a BSc in Mathematical Economics and Econometrics from the London School of Economics. She has published a number of articles in books, professional journals and Bank of England publications.

Friday, 14 June 2019
09:00 – 10:30

Session 5: The role of insurance in promoting economic development and resilient communities, including sustainable infrastructure investment

The insurance sector plays a critical role in supporting the resilience and stability of the real economy. However, the insurance protection and investment gap is substantial and, for a variety of reasons, progress in closing this gap is proving to be stubbornly slow. What does the industry need to most optimally fulfil its societal function, and what role does regulation play?

Moderator	Panellists
John Huff Chief Executive, Association of Bermuda Insurers & Reinsurers	Gary Anderson Commissioner, Massachusetts Division of Insurance
	Juan Pazo Superintendent of Insurance, Republic of Argentina
	Manuela Zweimueller Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)

Moderator:



John Huff
Chief Executive, Association of Bermuda Insurers & Reinsurers

John Huff serves as Chief Executive of the Association of Bermuda Insurers & Reinsurers. The Association represents the public-policy interests of Bermuda's leading international property & casualty insurers and reinsurers that protect consumers around the world. With headquarters and operations in Bermuda and with operating subsidiaries in the United States and Europe, Association member companies do business in more than 150 countries, employ nearly 53,000 people and write over \$92 billion annually in gross written premium.

John has more than 25 years of experience in the Insurance sector; most recently, as the 2016 President of the US National Association of Insurance Commissioners (NAIC) and as director of the Missouri Department of Insurance, a position he held for eight years. He was the first insurance regulator to serve on the US Financial Stability Oversight Council, created by the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Prior to entering public service, John spent more than a decade in executive positions with leading global insurers and reinsurers.

Panellists:



Gary D. Anderson

Commissioner, Massachusetts Division of Insurance

Gary D. Anderson joined the Massachusetts Division of Insurance as its First Deputy Commissioner in February of 2014. Anderson's responsibilities included strategic planning and policy development for every aspect of the agency, while assisting in decision-making and policy development in matters involving all lines of insurance and developing and advocating legislative and policy priorities for the Administration. His insurance experience began in 1999 with a regional carrier in the north western United States.

Just prior to his role as the First Deputy, Gary served as a Policy Advisor and Senior Counsel in the Massachusetts State Senate President's Office, where he was involved in a number of policy areas, from the state's broad efforts to control health care costs to all matters affecting the financial services sector. Prior to his work in the Senate President's Office, Gary worked as the General Counsel for the Financial Services Committee, where he handled legislation related to insurance and banking.

Gary's private sector work also includes experience at a pharmaceutical company, where he was responsible for negotiating the tiered status of pharmaceuticals in the hospital setting.

Gary is a graduate of Idaho State University and Albany Law School at Union University.



Juan Pazo

Superintendent of Insurance, Republic of Argentina

Juan Pazo is the Superintendent of Insurance of the Republic of Argentina. Before his current appointment in early 2017, Juan served as Chief of Staff of the Financial Information Unit, Argentina's supervisor and regulating agency of AML/FT.

Juan served in this role from late 2015 to early 2017. Prior to joining the public sector, Juan worked as a corporate attorney advising in a wide range of business and corporate transactions. He also served as executive director in local companies.




Manuela Zweimueller

Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)


Manuela Zweimueller is Head of the Policy Department. She is responsible for the European Insurance and Occupational Pensions Authority's (EIOPA) regulatory and policy tasks in insurance and pensions. Manuela represents EIOPA in international affairs. At the IAIS, she is a member of the Policy Development Committee and EIOPA's alternate representative on the Executive Committee.

Key projects under her guidance at EIOPA were the creation of a separate class of infrastructure investments under Solvency II and the EU US Dialogue Project as well as the EIOPA representative in the Covered Agreement negotiations.



Prior to joining EIOPA in 2011, Manuela worked for more than 15 years in the (re)insurance industry, in various senior management positions and international assignments, such as Managing Director of Munich RE's branch office in Paris, overseeing the Solvency II implementation at ERGO International and chairing the Risk Management Forum of Munich RE's London entities. She has extensive experience in climate-related disaster scenarios and in sustainable finance from both an investment and underwriting perspective, and with initiatives aiming to close the protection gap. At Allianz, she focused on industrial business, including innovative technologies such as genetic engineering, green energy and IT-related threats such as identity theft and software attacks.

Manuela holds a PhD in biochemistry and a Certificate in Economics for Scientists from the University of Hagen.



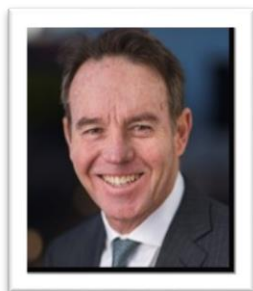
Friday, 14 June 2019
11:00 – 12:30

Session 6: Climate risk – challenges and opportunities with implementation of climate-related financial disclosures

Industry and regulator awareness of climate risks has evolved markedly in recent years. The pressure is now on firms and regulators to ensure better disclosure of these risks. This session will explore the progress and outcomes of the work of the IAIS and the Sustainable Insurance Forum in developing a new issues paper on implementation of the recommendations of the Task Force on Climate-related Financial Disclosures for the insurance sector and seek stakeholder feedback on the implications for the insurance sector.

Moderator	Panellists
Geoff Summerhayes Executive Committee Sustainability Champion; Chair, Sustainable Insurance Forum; Executive Board Member, Australian Prudential Regulation Authority	Kajetan Czyz Programme Director, Sustainable Finance, Cambridge Institute for Sustainability Leadership
	Hugh Francis Director of External Reporting Developments, Aviva plc
	Mary Frances Monroe Senior Advisor and Insurance Lead of Regulatory Affairs, International Institute of Finance
	Suzette Vogelsang Head of Banking, Insurance and FMI Supervision Department, Prudential Authority, South African Reserve Bank

Moderator:



Geoff Summerhayes

Executive Committee Sustainability Champion; Chair, Sustainable Insurance Forum; Executive Board Member, Australian Prudential Regulation Authority

Geoff Summerhayes was appointed a Member of the Australian Prudential Regulation Authority from 1 January 2016 for a five-year term. As an Executive Board Member of the Australian Prudential Regulation Authority, his responsibilities include the oversight of the general, life and private health insurance sector.

Geoff was Chief Executive Officer of Suncorp Life from 2008 to 2015. Before joining Suncorp, he held a number of senior roles at the National Australia Bank in strategy, product and distribution. Prior to that, he was Chief Executive Officer of Retail Investment at MLC and also held senior roles at Lend Lease.

Geoff was also a director of the Australian Financial Services Council and was co-chair of their Life Board Committee

Panellists:



Kajetan Czyz

Programme Director, Sustainable Finance, Cambridge Institute for Sustainability Leadership

Kajetan Czyz is Programme Director of Sustainable Finance for the Cambridge Institute for Sustainability Leadership. He is responsible for delivering strategy advice and analytical tools to 50 finance sector clients spread across banking, insurance and investment platforms. His main focus is product design and team management through the development process until delivery. There is a broad array of active projects within the Sustainable Finance team.

Kajetan brings a decade of experience from across the financial sector to the Cambridge Institute for Sustainability Leadership team, ranging from stock exchanges (WSE), banking (RBS, Triodos Bank) and index design (for FTSE, S&P) to asset management of both listed securities and private equity (BMO Global Asset Management). As a member of the Institutional Investors Group on Climate Change, he represented the European investment industry at the Paris Climate Summit.

Kajetan has focused on developing his expertise to aid listed corporates and financial institutions to integrate technology driven change into their strategic outlook. He brings with him skills in financial risk modelling, index design, corporate and policy engagement. Most recently, he headed the Climate Aggregation Platform (a project with UNDP), green bond market development in India and the Green Infrastructure Investment Coalition at the Climate Bonds Initiative.



Hugh Francis

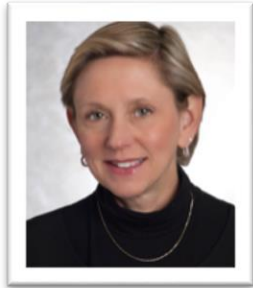
Director, External Reporting Developments, Aviva plc

Hugh Francis has more than 26 years of experience within the insurance sector. Hugh has worked for Aviva plc since 2001 where he is Director of External Reporting Developments based in London and a member of the Risk Executive Team. Hugh is responsible for assessing and responding to future external reporting, regulatory, solvency and accounting developments, including Solvency II, global regulation and IFRS. Hugh is actively involved in a number of United Kingdom, European and global industry bodies. He is also a member of the European Insurance and Occupational Pensions Authority (EIOPA) Insurance and

Reinsurance Stakeholder Group and co-chair of the CRO/CFO Forum Solvency II working group.

Hugh has participated in a number of finance projects, including the conversion to the IFRS, US listing and Solvency II implementation. He has led work on the potential strategic and operational impact of IFRS and Solvency II developments. He supports Aviva's Chief Executive Officer and Chair in various bodies including the Geneva Association, Pan European Insurance Forum and EFR, as well as working on specific ad hoc external developments and initiatives. Previously, Hugh was Head of Risk Management at Sun Life Financial in the United Kingdom where, among other projects, he was responsible for the establishment and embedding of the risk management framework within the company.

Hugh joined Price Waterhouse Coopers in 1989 straight after gaining his BSc in Economics from The University of London. Hugh qualified as a chartered accountant and worked as a senior manager at PwC for a number of years, where he was involved in audit, M&A and other insurance/financial services projects.



Mary Frances Monroe

Senior Advisor and Insurance Lead of Regulatory Affairs, International Institute of Finance

Mary Frances Monroe is a Senior Advisor and the Insurance Lead in the Regulatory Affairs Department at the Institute of International Finance. She works with Institute members to develop industry views on global insurance regulatory policy issues and leads advocacy efforts on prudential and conduct standards, including the international insurance capital standard, the framework for systemic risk in the insurance sector, the common framework for the supervision of internationally active insurance groups (IAIGs), and the insurance core principles. Mary Frances also contributes to cross-sectoral efforts related to financial stability, sustainable finance, infrastructure investments, climate change, cyber risk, and the digital transformation of the financial services industry.

Mary Frances has public and private sector experience in the insurance, banking, and asset management industries. She previously held senior positions at the Board of Governors of the Federal Reserve System and the Bermuda Monetary Authority, as well as positions in private industry, consulting organisations, and law firms.

Mary Frances holds a BA in Economics from the University of Notre Dame, a JD from Georgetown University Law Center, and an MBA (Finance) from George Washington University.



Suzette Vogelsang

Head of Banking, Insurance and FMI Supervision Department, Prudential Authority, South African Reserve Bank

Suzette Vogelsang is the Head of the Banking, Insurance and FMI Supervisory Department in the Prudential Authority of the South African Reserve Bank. Suzette's current supervisory responsibilities include the prudential supervision, on both a solo and group basis (where relevant), of the small to medium size life and non-life insurance companies, small to medium size banks (including foreign branches) and the solo prudential supervision of Financial Markets Infrastructures (securities and derivatives only).

Until recently, Suzette was also responsible for managing the team that finalised the technical requirements of the new risk based solvency regime that was introduced into legislation in South Africa this year. Suzette also sponsors the project within the Prudential Authority that is busy with the development and implementation of the supervisory processes and systems to support this new regime.

Suzette represents the Prudential Authority in various industry forums in South Africa. Suzette is a third Vice Chair of the IAIS Executive Committee representing the emerging and developing markets. She is also the Regional Coordinator of the Sub-Saharan Africa region.

Friday, 14 June 2019
13:30 – 14:30

Session 7: Culture, conduct and governance – exploring linkages between prudential and conduct risk

This session will explore the linkages between prudential and conduct of business supervision in the context of current trends within the global insurance sector, focusing on the role of the IAIS in promoting a holistic approach to insurance supervision.

Moderator	Panellists
Carlos Montalvo Partner and EMEA Insurance Risk and Regulatory Leader, PwC	Birny Birnbaum Executive Director, Center for Economic Justice
	Anna Jernova Chair, Governance Working Group; Senior Manager, Governance and Remuneration Team, Prudential Policy Directorate, Bank of England
	Julien Reid Senior Director, Financial Institutions Oversight, Resolution and Deposit Insurance, Autorité des Marchés Financiers, Québec, Canada

Moderator:



Carlos Montalvo
Partner and EMEA Insurance Risk and Regulatory Leader, PwC

Carlos Montalvo joined PwC in 2016, following a career of more than 15 years in the area of regulation and supervision of insurance undertakings and groups. He is EMEA Insurance Risk and Regulatory leader, anticipating regulatory trends and providing coordinated responses that benefit from his expertise in the global and European regulatory landscape.

Until end March 2016, and since 2011, Carlos was the first Executive Director at the European Insurance and Occupational Pensions Authority (EIOPA), in charge of its management, multi-annual and annual work programmes, organisation, people and finances. Prior to that, Carlos was appointed (2007-2010) as Secretary General of the Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS). During his mandate, he was deeply involved in the European response to the financial crisis and the Technical Advice development to build up Solvency II.

Carlos also played a number of relevant roles at the Spanish Insurance Supervisor (2000-2007), including representing Spain at Council meetings during Solvency II negotiations, or at CEIOPS Board.

Carlos has also been invited by the World Bank, the IAIS and the International Monetary Fund to take part in debates and events as a relevant expert on risk-based supervision and keynote speaker.

Panellists:



Birny Birnbaum

Executive Director, Center for Economic Justice

Birny Birnbaum serves as Director of the Center for Economic Justice (CEJ), a Texas non-profit organisation, whose mission is to advocate on behalf of low-income and minority consumers on issues of availability and affordability of essential financial security tools, including insurance.

Birny has authored reports and testimony on a variety of insurance supervisory issues, including data collection for market surveillance, the interaction of prudential and market supervision, promoting individual and community resilience to catastrophic events, information and disclosures to empower consumers, threats to consumers and challenges for insurance supervisors from insurers' use of big data, machine learning and artificial intelligence. Birny has served for many years as a designated Consumer Representative at the National Association of Insurance Commissioners and is a member of the US Federal Advisory Committee on Insurance.

Birny previously served as Associate Commissioner for Policy and Research and the Chief Economist at the Texas Department of Insurance and Chief Economist at the Office of Public Insurance Counsel, a Texas state agency.

Birny was educated at Bowdoin College and the Massachusetts Institute of Technology (MIT). He holds two Master's Degrees from MIT in Management and in Urban Planning with concentrations in finance and applied economics.



Anna Jernova

Chair, Governance Working Group; Senior Manager, Governance and Remuneration Team, Prudential Policy Directorate, Bank of England

Anna Jernova is the Senior Manager of the Governance and Remuneration team in the Bank of England's Prudential Policy Directorate, which is responsible for the development, implementation and evaluation of policies for insurers and banks on issues related to governance; systems and controls; and remuneration. Among other areas, this covers the Prudential Regulation Authority's work on accountability – in particular, the Senior Managers and Certification Regime.

Since 2019, Anna has served as chair of the IAIS Governance Working Group, which is responsible for providing a framework for developing and advancing effective corporate governance in the insurance sector. Anna's prior experience includes international and European work on macroprudential policy – including global systemically important institutions, as well as domestic supervisory experience. In 2010-11 she was seconded to the Secretariat of the Independent Commission on Banking, which was set up by the UK Government to consider post-crisis financial stability and competition reforms in the UK financial sector.

She holds a MSc in International Development from the London School of Economics and a BSc in International Economics from the University of Nottingham.



Julien Reid

Senior Director, Financial Institutions Oversight, Resolution and Deposit Insurance, Autorité des Marchés Financiers, Québec, Canada

Julien Reid holds the position of Senior Director, Financial Institutions Oversight, Resolution and Deposit Insurance within the Solvency Superintendence of the *Autorité des Marchés Financiers* (Québec) (“AMF”).

Julien manages the Financial Institutions Prudential Oversight Section and the Financial Institutions Capital Oversight Section which are responsible, amongst others, for the drafting of Guidelines and regulation for financial institutions authorised to carry on business in the province of Québec. These Guidelines deal mainly with sound and prudential management practices, adequacy of capital and sound commercial practices. He also manages the Resolution and Deposit Insurance Section which is responsible for the deposit insurance scheme and the *Fonds d’assurance-dépôts* of the AMF.

Julien is very involved at the national and international level. Until October 2014, he was the Chair of the IAIS Market Conduct Working Group for nearly 5 years. He has also been a member, for the last several years, of the IAIS Governance Working Group and the Signatories Working Group. Before joining AMF Solvency, he was a member of AMF Legal Affairs. He practiced law in major Canadian law firms, before joining the AMF in 2004. He was called to the Bar of the Province of Québec in 1991.

Friday, 14 June 2019
14:30 – 16:00

Session 8: New technologies – trends and developments in the market and implications for policyholders and supervisors

Financial technology is changing the insurance sector, with significant implications for consumer outcomes. Supervisors have been responding to these developments in different ways. This session will share use cases of key technologic innovations in the insurance value chain, highlighting consumer impacts, and discuss emerging regulatory responses.

Moderator	Panellists
Michael F. (Mike) Consedine Chief Executive Officer, National Association of Insurance Commissioners (NAIC)	Eduardo Iglesias Chief Executive Officer and co-founder Colón Seguros
	Christian Mora Deputy Superintendent for Insurance, Financial Superintendence of Colombia
	Alejandro Simon Chief Executive Officer, Sancor Insurance Group
	Craig Swan Managing Director, Insurance Supervision, Bermuda Monetary Authority

Moderator:



Michael F. (Mike) Consedine

Chief Executive Officer, National Association of Insurance Commissioners (NAIC)

Mike Consedine serves as the Chief Executive Officer of the National Association of Insurance Commissioners (NAIC). As Chief Executive Officer, Mike principally focuses on strategic planning, policy development and implementation in the areas of state, federal and international affairs and relations. Mike also serves as an IAIS Executive Committee Member and speaks frequently on both domestic and international insurance matters. He is also on the advisory board for Plug and Play Tech Center and is very involved in both InsurTech and FinTech issues.

Before joining the NAIC in January 2017, Mike served as the Global Head of Government and Policy Affairs at Aegon. At Aegon, he led government relations in Europe, the Americas and Asia. Concurrently, Mike was Senior Vice President, Deputy General Counsel, and Executive Director of Government Affairs of Aegon's US subsidiary, Transamerica. Mike also served as the Insurance Commissioner for the Commonwealth of Pennsylvania from 2011 to 2015. He acted as the NAIC's representative to the US-EU Insurance Dialogue Steering Committee, which was tasked with resolving mutual recognition/equivalency between the two biggest markets in the world. He was also active in the IAIS, where he served on their Executive Committee.

Panellists:



Eduardo Iglesias

Chief Executive Officer and co-founder Colón Seguros

Eduardo Iglesias combines the uniqueness of more than two decades as Chief Executive Officer of insurance companies with solid experience as an entrepreneur. He founded Colón Seguros and EColon, the first digital insurance company in Argentina.

Eduardo is one of the pioneers of InsurTech in Latin America. He is the Chair of the Harvard Alumni Entrepreneur Association in Argentina. Eduardo has worked in several Fortune 500 Companies in the US such as MassMutual Financial Group and The First National Bank of Boston.

Eduardo holds a Bachelor in Business Administration and obtained a Graduate Degree in Business at Harvard University



Christian Mora

Deputy Superintendent for Insurance, Financial Superintendence of Colombia

Christian Mora holds the position of Deputy Superintendent for Insurance at the Financial Superintendence of Colombia.

Previously, Christian served as Director of Annuities and Life Insurance at ALFA SA Life Insurance Company, Director of the Technical Chamber of Social Security of the Colombian Insurers Federation (FASECOLDA) and consultant at McKinsey & Company.

Christian has a degree in industrial engineering from the Universidad Industrial de Santander, master's in finance at Universidad Externado de Colombia and a MSc in Actuarial Science from Georgia State University (Atlanta, USA).



Alejandro Simon

Chief Executive Officer, Sancor Insurance Group

Alejandro Simón has an Actuary degree, Cum laude, from Universidad de Buenos Aires and a Professional Master's degree in Business Administration, Magna Cum Laude, from IAE Universidad Austral.

Since 1998, Alejandro has been working for Grupo Sancor Seguros, currently holding the Chief Executive Officer position. He is President of ADIRA (Aseguradoras del Interior de la República Argentina), President of FISO (Latin American Foundation of Security and Occupational Health) and member of the Geneva Association Board of Directors. He also presides over CITES (Centre for Technological, Business and Social Innovation), the main private incubator of startups in LATAM following the model "one stop-shop tech incubator".

Before joining Sancor Seguros Group, Alejandro worked in the fields of risk rating and social security.

Alejandro has been Deputy Director of the undergraduate programme in actuarial sciences at the University of Buenos Aires (UBA) since 2009. Likewise, in 2010, he became a member of the Academic Committee

for the Master's Degree in Economic and Financial Risk Management for the School of Economic Sciences Graduate Studies Division (UBA). A speaker at numerous national and international events, he co-chaired the G-20 Insurance Forum in Bariloche, Argentina in September 2018.



Craig Swan

Managing Director, Insurance Supervision, Bermuda Monetary Authority

As Managing Director of Insurance Supervision for the Bermuda Monetary Authority, Craig Swan has responsibility for insurance supervision as well as the Authority's actuarial and risk analytics functions.

Craig is a Certified General Accountant and a Fellow of the Institute of Chartered Secretaries and Administrators. He earned his Masters of Business Administration from Heriot-Watt University, Edinburgh.

Craig joined the Bermuda Monetary Authority in October 2006 as a member of the Insurance department's compliance team with responsibility for on-site inspections of the island's reinsurance companies. In May 2007, he was appointed to the position of Assistant Director, Sector Analysis, Insurance. He was charged with creating and managing the Sector Analysis team, whose remit included reviewing the insurance regulatory regime. In November 2007, Craig was appointed Deputy Director, and subsequently Director, Policy, Research and Risk, leading a number of the policy work streams in preparation for the Solvency II equivalence initiative. In April 2012, he was appointed Director, Insurance Supervision, responsible for supervising Bermuda's commercial insurers and insurance groups.

Prior to joining the Authority, Craig worked as Controller and later Controller and Vice President, Strategic Information Services for Gallagher Bermuda from 2000 to 2006.

Friday, 14 June 2019
16:00 – 16:15

Wrap up

Closing comments and observations by Secretary General Jonathan Dixon.



**COMMITTEE MEETINGS
& GLOBAL SEMINAR**

BUENOS AIRES
13-14 June 2019