

Newsletter

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Issue 63



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In Memoriam: David Mattax

Texas Insurance Commissioner and IAIS Executive Committee member David Mattax passed away on 13 April 2017. “As he demonstrated during his battle with cancer, Commissioner Mattax was a fighter through and through”, stated Vicky Saporta, Chair of the IAIS Executive Committee. “In the relatively short time I knew David, I developed great admiration for him as a person and as an insurance supervisor”, Ms Saporta added. IAIS Members and the Secretariat extend their deepest condolences to his family.

Calendar Notes



Register to attend the 10th Annual IAIS Global Seminar in Old Windsor, United Kingdom on 29-30 June. For IAIS Members, the Global Seminar will be preceded by committee meetings from 26-28 June. For IAIS Members, click [here](#). For Public/Stakeholders, click [here](#).

From the Secretary General

As we begin another beautiful spring season in Basel, the Secretariat is hard at work supporting the Membership in achieving its goals.

At the same time, we are also focused on operational matters—on staff recruitment and the annual performance review process. Both are vital to IAIS success in realising this Association’s ambitious agenda.

Concerning recruitment, we are actively engaged in an intensive effort to hire a successor to John Maroney—the IAIS Head of Capital and Solvency—and two Senior Policy Advisors. With respect to staff performance, line managers and Secretariat members have begun the annual performance reviews—discussing achievements over the past year, goals and expectations for the coming year and opportunities for professional development.

The Secretariat continues to upgrade its recruitment and performance management processes. Unlike in year’s past, today most Secretariat members do not belong to a Member authority and remain for more than a few years. This has led to changes in our approach to recruitment. Ours is now a more comprehensive and engaging process. We search globally for the best candidates.

Our performance management process is equally thorough and engaging. In addition to a traditional vertical feedback arrangement, we include a peer review component. Performance assessments are also not just a once-a-year occurrence. We encourage periodic performance discussions throughout the year.

Now more than ever, we are increasingly focusing on behaviours and attitudes, rather than just skills and achievements. We are striving to promote a culture of constructive and respectful feedback. In this spirit, we value your feedback concerning our service and our work.



In Focus...**IAIS Covers Range of Topics at NAIC Meeting**

Note: This article summarises several of the key activities discussed by the IAIS at the spring national meeting of the National Association of Insurance Commissioners in Denver, Colorado (USA) on 8 April 2017.

1. Stakeholder Engagement

The IAIS has long believed that effective stakeholder engagement brings valuable information to help develop successful policy solutions and make informed decisions. The IAIS is committed to operating in an open and transparent manner, with appropriate consultation processes and governance, while maintaining the ability for Members to exchange information in confidence. Perhaps most importantly, the IAIS is also committed to continuously evaluating and improving the ways in which it engages with stakeholders.

For example, in 2015, the IAIS consulted on and put in place a new set of stakeholder engagement policies. The following January, the Executive Committee created a Stakeholder Engagement Task Force to develop, among other things, a stakeholder engagement plan (plan). Before this plan was developed, the Executive Committee approved several immediate Task Force recommendations such as reopening the Annual Conference to stakeholders and expanding the Global Seminar to a two-day public event that includes an Executive Committee Dialogue with stakeholders. Work on the plan effectively began at last year's spring national meeting in New Orleans when stakeholders were asked for feedback on three questions:

- What is the IAIS doing well that should be continued?
- How specifically can the IAIS improve its communication and interaction with stakeholders?
- What would be most beneficial to improving the dialogue at the Global Seminar and the Annual Conference?

Based on the feedback received and following a public consultation, the plan was adopted earlier this year and its implementation has begun. As described in the March 2017 IAIS Newsletter, the plan contains a number of new commitments. Highlighting just a few, the IAIS will:

- Continue to expand stakeholder participation in the Global Seminar and Annual Conference.
- Expand the number and scope of stakeholder dialogues, eg FinTech or reinsurance.
- Adopt a policy for dial-in and webinar access to stakeholder events.
- Consider increasing the use of webinars and other alternative meeting platforms.
- Publish a master schedule of project timelines for all major IAIS projects.
- Proactively identify areas for consumer input at committee and subcommittee meetings.
- Establish a strategy to identify consumer representatives to contribute to IAIS activities.

Notably, as a result of stakeholder comments on the draft plan, the IAIS amended it to:

- Accelerate the commitment to hold stakeholder sessions with consumer representatives.

- Provide advance notice of 30 days for stakeholder meetings and 7-days for meeting materials.
- Consider the complexity and size of consultation documents in setting consultation timeframes.

Going forward, there are two important points to stress. First, many of these initiatives require more work and detail to implement and the IAIS will continue to seek out stakeholder input during this phase. Second, the IAIS will continue to evaluate and improve the ways in which it engages with stakeholders through monitoring and the use of periodic stakeholder surveys to assess the quality of stakeholder engagement.

2. Insurance Capital Standard

The IAIS will launch a field testing exercise with its more than 40 field testing volunteers in May covering all aspects of the Insurance Capital Standard (ICS)—valuation, capital resources and capital requirements. ICS development remains on track with the publication of ICS Version 1.0 for extended field testing scheduled for July after its adoption in Old Windsor in late-June. At that time, the IAIS also will publish the field testing package provided to volunteers. This package includes the Technical Specifications, Data Templates and Yield Curve Spreadsheets. This process is similar to that used in the 2016 release of the ICS consultation document.

Version 1.0 is for extended field testing. This means two things: 1) an extension from the current group of volunteers to all Internationally Active Insurance Groups (IAIGs) and other relevant volunteers and 2) extended data requests on policy issues the IAIS will be working to resolve for ICS Version 2.0. The IAIS would like to have as many volunteers as possible participating in extended field testing—even if not an IAIG—so, if interested, please talk to your insurance supervisor.

3. Systemic Risk Workplan

As previously announced, as part of the next planned three-year cycle for IAIS review of its approach to systemic risk assessment, the IAIS is developing an activities-based assessment approach. This will occur as part of a holistic systemic risk assessment and policy workplan. Concerning the development of the systemic risk assessment methodology, also as previously announced, the IAIS will hold a public consultation in 2018. In addition, the IAIS expects to hold an interim public consultation in late-2017. The systemic risk assessment methodology is slated for adoption in 2019 and will first be applied in 2020. Revisions to the current Higher Loss Absorbency (HLA) requirement will be based on ICS Version 2.0, adopted as part of ComFrame in 2019, rather than on the Basic Capital Requirement. The revised HLA will then be implemented in 2022 and apply to any Global Systemically Important Insurers (G-SIIs) designated in 2020 based on the new methodology.

As part of the Global Seminar programme, Alberto Corinti, Chair of the IAIS Systemic Risk Assessment Task Force, will discuss the activities-based assessment approach and the work being undertaken and will invite stakeholder input.

4. FinTech

Last month the IAIS released a report entitled “FinTech Developments in the Insurance Industry” (see the March 2017 Newsletter “In Focus” article on the IAIS website for a full summary). The report describes financial innovations relevant to the insurance industry and presents a general view of the potential impacts of these innovations on the insurance landscape and supervisory approaches. Its main objective is to inform Members and stakeholders and allow for further strategic consideration of future work.

Based on the report and several recommendations from the Task Force that completed it, the IAIS agreed in February to undertake several steps, including:

- Providing regular public reports on FinTech developments, eg as part of the annual Global Insurance Market Report (GIMAR).
- Holding FinTech-related panels at the Global Seminar and Annual Conference.
- Having the Secretariat develop proposals for consideration in June 2017 on several projects to develop papers or other material on issues such as the use of algorithms, information technology risk management and other legal and regulatory aspects of FinTech in insurance.

5. ICP/ComFrame-related Material Consultation Package

In March, the IAIS launched a major consultation on numerous Insurance Core Principles (ICPs) and ComFrame material as well as an Application Paper on Group Corporate Governance. For the ICPs and ComFrame-related material, the consultation period is 90 days ending 1 June (rather than the typical 60-day period), in response to requests from stakeholders for longer consultation periods for more complex consultations. The IAIS extended the consultation period for the Application Paper on Group Corporate Supervision from 30 to 60 days based on stakeholder feedback that the content of the Application Paper relates to the material now under consultation and the extension will allow them to analyse the materials in a more comprehensive way. The IAIS held two public background sessions to discuss the consultation material and process and posted the audio of both events on its website.

6. Emerging Markets Strategies

In late-2016, the Executive Committee recognised the need to better engage with and provide services to IAIS Members from emerging markets. They constitute about two-thirds of the current membership. In January of this year, the Executive Committee formed a small group of Executive Committee and Implementation Committee members to develop a comprehensive strategy on engagement with emerging markets and to advise the Executive Committee on ways to strengthen the voice of emerging markets in Executive Committee discussions. The small group has met several times and is developing a more comprehensive emerging markets strategy for Executive Committee consideration in June.

7. Global Seminar and Annual Conference

The Global Seminar programme reflects Member and stakeholder feedback and is available on the IAIS website. The Annual Conference programme will be finalised later this summer. The IAIS will again seek stakeholder involvement in panels for both events. The Global Seminar programme reflects commitments made to stakeholders to have continuing dialogue on several topics such as FinTech.

- Day 1: Sessions on ComFrame (including the ICS), IFRS 17, Activities-based Approach to Systemic Risk and the Executive Committee Dialogue.
- Day 2: Sessions on implementation activities, market conduct, digitalisation in the insurance sector and sustainable insurance.

8. New Secretary General

As previously reported, the IAIS named Jonathan Dixon as the successor Secretary General in February 2017. Mr Dixon is a long-time Executive Committee member and current chair of the Implementation Committee. He will come to Basel in September and take over from Yoshihiro Kawai as Secretary General following the conclusion of the IAIS Annual Conference in November.

As always, the IAIS welcomes comments and suggestions from its Members and the public.

**News
Updates****IAIS Releases a Preliminary Global Seminar Programme**

The IAIS has released a preliminary programme for the Global Seminar to be held in Old Windsor, United Kingdom on 29–30 June.

This two-day event is an opportunity for Members and stakeholders to receive updates and exchange views on IAIS activities and initiatives and discuss global insurance trends. Sessions will include:

Day One: 29 June 2017

ComFrame I: Framework and Structure
ComFrame II: Update on Qualitative and Quantitative Standards
IFRS 17 – Pivoting Toward Implementation.
An Activities-Based Approach to Systemic Risk
Executive Committee Dialogue

Day Two: 30 June 2017

Implementation
Conduct of Business: Promoting Good Conduct in Insurance Distribution
Digitalisation in the Insurance Sector: Benefits and Risks to Consumers
Sustainable Insurance: Climate Change and Financial Reporting by Insurers

To access the preliminary programme, please click [here](#).

**Stakeholder
Engagement****IAIS Accounting and Auditing Working Group Invites Stakeholder Participation in Upcoming Teleconference**

Interested stakeholders are invited to participate in a teleconference on Thursday 8 June from 9:00 to 9:45 (U.S. Eastern Daylight Time) during the Toronto meeting of the Accounting and Auditing Working Group (AAWG). The purpose of the teleconference will be to update interested stakeholders on the current status of AAWG work activities and plans going forward, as well as to gather feedback from interested stakeholders on various matters of mutual interest. Topics of particular interest to the AAWG continue to be:

- Implementation considerations regarding the forthcoming IFRS 17 (release expected in late-May).
- Insurer public disclosures/transparency as a regulatory tool.
- Initiatives to enhance insurer external audit quality.

To gauge the approximate number of callers the teleconferencing facilities will need to accommodate, interested stakeholders planning to participate should notify the IAIS via email to mark.causevic@bis.org by 18:00 CEST (Basel time) Friday 26 May. Participants will be provided with the call-in number and access code prior to the teleconference.

Executive Committee Dialogue to Take Place at the IAIS Global Seminar

The IAIS is holding its annual Executive Committee Dialogue with stakeholders on 29 June as part of the 10th Annual IAIS Global Seminar in Old Windsor, United Kingdom. Stakeholders are invited to propose topics for consideration and submit questions for discussion. To do so, please email these to Stephen Hogge, Senior Policy Advisor for Communications, at stephen.hogge@bis.org by Monday, 15 May 2017. This will not preclude attendees from posing questions on any other relevant issues in the question and answer portion of the dialogue.

To register for the Global Seminar, IAIS Members should click [here](#). The Public/Stakeholders should click [here](#).

Meetings and Events

Upcoming IAIS Meetings: April – July 2017

All of the following IAIS meetings will be held in Basel unless otherwise noted. Members may also visit the IAIS website at www.iaisweb.org for more information on a specific meeting and to confirm dates and locations.

Date	Group
27-28 April	Market Conduct Working Group (New York)
8-12 May	Capital, Solvency and Field Testing Working Group (Seoul)
15-18 May	Financial Inclusion Working Group & Drafting Groups (Ljubljana)
17-18 May	Systemic Risk Assessment Task Force (Washington, DC)
23-24 May	Financial Crime Task Force (Paris)
5-9 June	Capital, Solvency and Field Testing Working Group (Rome)
7-8 June	Accounting and Auditing Working Group (Toronto)
12-16 June	G-SII Analysts Working Group
13-14 June	Supervisory Material Review Task Force (Washington, DC)
15-16 June	Governance Working group (Washington, DC)
22-23 June	Macroprudential Policy and Surveillance Working Group (Chicago, IL/USA)
26 June	Systemic Risk Assessment Task Force (Old Windsor, United Kingdom)
26-28 June	IAIS Parent Committee Meetings (Old Windsor, United Kingdom)
29-30 June	IAIS Global Seminar (Old Windsor, United Kingdom)
5-7 July	G-SII Analysts Working Group
17-18 July	Insurance Groups Working Group (Hamilton, Bermuda)
17-21 July	G-SII Analysts Working Group
24 July	Financial Stability and Technical Committee

Stakeholder Meetings

For information about any planned stakeholder meetings, please visit the Stakeholder Meetings page of the IAIS website by clicking [here](#).



Seminars

Upcoming: Conference on Opportunities and Challenges for the CEET Region 17 May 2017, Ljubljana, Slovenia

This conference will bring together a select community of international experts to discuss the role of Inclusive Insurance and Microinsurance in the insurance sector and the importance it has for the society. It has shown remarkable results in various parts of the world and now is the time for Central and Eastern Europe and Transcaucasia regions to benefit from Inclusive Insurance and Microinsurance. The conference will be divided into four parts, each covering important issues related to Inclusive Insurance and Microinsurance. The aim of the conference is to create a forum for sharing worldwide experience. For registration and more information, please visit <http://inclusiveinsurance.eu/>.

Recent: Pension Systems—Challenges and Perspectives 17-18 April 2017, Santiago, Chile

This seminar addressed the relationship between pensions and insurance since the accumulation of financial resources through pensions will end up in an insurance product such as social security pensions. Seminar topics included:

- Pension systems, savings and investment: challenges for emerging countries.
- Pension fund investments managed by insurers and administrators.
- Population aging and longevity.
- Insurance and disability.
- Challenges and perspectives of the pension system and the role of insurance companies and pension fund administrators.
- Solvency regulation of insurance companies and risk management of pension funds.
- Adjustment to pension system parameters.
- Competition, regulation and supervision of pension system benefits.

This seminar was hosted by Superintendencia of Securities and Insurance of Chile, and jointly organised by the Asociación de Supervisores de Seguros de América Latina (ASSAL), the International Association of Insurance Supervisors (IAIS) and the International Association of Pension Funds Supervision.

Committee and Subcommittee Activities

Committee Activities

The Committees did not meet during the period covered by this edition of the newsletter.

Subcommittee Activities

Capital, Solvency and Field Testing Working Group

The Capital, Solvency and Field Testing Working Group (CSFWG) met in Frankfurt from 3-7 April to discuss and prepare papers for the Financial Stability and Technical Committee (FSTC) meeting on 24-25 April 2017. This was the final meeting of the CSFWG before the launch of the 2017 Field Testing exercise in early May.

In previous CSFWG meetings, a number of issues for the 2017 field testing exercise had been concluded, so this meeting was about finalising the remainder of the issues for the launch of the 2017 field testing exercise. The key issues in the meeting were:

- Design and calibration of the life risks: mortality risk, longevity risk, morbidity/disability risk, lapse risk and expense risk.
- Calibration of the non-life risks: premium risk and claims reserve risk.
- Design and calibration of components of the catastrophe risk charge.
- Design and calibration of components of the credit risk charge.
- Finalisation of details related to Market Adjusted Valuation and GAAP with Adjustments Valuation.
- Finalisation of details related to capital resources.
- The approach to risk mitigation for the ICS capital requirement.

- Margin over Current Estimate.
- Review of technical specifications of all components of the ICS.

At the January Executive Committee meeting, members agreed to encourage all IAIGs within their respective jurisdictions and other firms that may not qualify as IAIGs, but are nonetheless interested, to participate in extended field testing. In support of this initiative, the IAIS has been conducting an exercise with its Members to identify IAIGs. There is no intention of publicising this list, it is for IAIS internal purposes only. IAIS Members should be in contact with IAIGs which are not yet part of field testing to discuss their involvement in the 2017 field testing exercise.

The IAIS would like to encourage any insurer that wishes to participate in extended field testing to become a volunteer and begin discussions with their supervisors as soon as possible.

The IAIS values the input from field testing volunteers over the last three years of field testing. It is very important that those existing volunteers stay engaged in the ICS project.

It is important that as many IAIGs, likely IAIGs and interested insurance groups participate in field testing to ensure that the ICS design and calibration have regard to as many business profiles as possible.

Secretariat Support: peter.windsor@bis.org and danita.pattimore@bis.org

Financial Inclusion Working Group

Two drafting groups of the Financial Inclusion Working Group continued their work on the development of two Application Papers: 1) Application Paper on the Use of Digital Technology in Inclusive Insurance and 2) Application Paper on Product Oversight in Inclusive Insurance. The group working on product oversight met by webinar on 10 April and has shared a first draft paper with the Market Conduct Working Group for comments.

The groups will continue their discussion at the May meetings in Ljubljana, Slovenia in an effort to release the draft papers for consultation at the beginning of July 2017.

Secretariat Support:
peter.vandenbroeke@bis.org

Insurance Groups Working Group

At its meeting on 23-24 March, the Insurance Groups Working Group (IGWG) discussed issues related to the scope for the group in the context of the development of ComFrame. The next meeting of IGWG will take place on 17-18 July 2017 in Hamilton (Bermuda).

Secretariat Support:
grzegorz.komarnicki@bis.org

Market Conduct Working Group

The working group will meet on 27-28 April, and focus on the revision of ICP 18 (Intermediaries) and ICP 19 (Conduct of Business). It will also continue its work related to the increasing use of digital technology in insurance.

Secretariat Support: peter.cooke@bis.org

Reinsurance Task Force

The working group met on 22 and 23 March to discuss drafting revisions to ICP 13. Drafting has focussed on making the ICP more reflective of current practices to allow for developments in the market. The draft is being finalised for presentation to Parent Committees for approval

to go for public consultation. If approved consultation will occur from May to July. Details will be posted to the IAIS website.

Secretariat Support:
lance.leatherbarrow@bis.org

Access to Insurance Initiative (A2ii) Report



The Access to Insurance Initiative (A2ii) is a unique global partnership which inspires and supports insurance supervisors in promoting access to insurance for underserved and low-income populations. It is the IAIS implementation partner on financial inclusion.

Recent Events

21st A2ii-IAIS Consultation Call on “Measuring insurance development: beyond the insurance penetration rate”, 23 March 2017.

In response to a survey issued to supervisors on Consultation Call topics, the 21st Consultation Call explored the topic of measuring insurance development with tools beyond the traditional insurance penetration rate. During the call, experts stressed the need to look deeper than the penetration rate to measure both market development and client value and examined indicators as well as data collection practices for doing so. Supervisors from Ghana and Malaysia shared insights and knowledge on the topic. A total of 80 supervisors from 32 jurisdictions participated on the call.

Discussion revolved around the following points:

- Indicators and benchmarks used to measure market development and client value, such as the claims ratio, combined ratio, retention rate, growth ratio and product variety indicators.
- The need to have a clear definition of microinsurance/inclusive insurance before commencing data collection.
- The step-wise nature of data collection and the need to have segregated data,

and the need to be pragmatic and begin with data that is most easily collectible.

- The need to set realistic targets in financial inclusion strategies and to have evidence-based policy and regulation in the context of risk-based supervision.

Download the presentations here:

<https://a2ii.org/en/consultation-calls/21st-a2ii-iais-consultation-call-measuring-insurance-development-beyond-insurance>

A full report summarising the call will be available soon.

9th Consultative Forum on “Exploring challenges in scaling up insurance as a disaster resilience strategy for smallholder farmers”, 14 March 2017, Singapore.



On the afternoon of 14 March 2017, 50 supervisors, policymakers and insurance industry representatives from 14 countries gathered at the Monetary Authority of Singapore (MAS)—the event host—to discuss the challenges and potential of insurance as a tool to reduce the vulnerability of smallholder farmers against disaster risks.

The Forum noted that while there is now greater recognition and political support, both nationally and internationally, many challenges remain in terms of scaling up. Panellists from India, Kenya, Sri Lanka, Thailand and the Philippines shared their experiences with both indemnity and index-based agricultural insurance. It was underlined from the African Risk Capacity’s experience with sovereign risk financing that efficient risk-sharing arrangements between individuals, communities, regional government and sovereign levels are increasingly possible given developments in digital technologies, technical knowledge and global risk markets.

Participants also discussed considerations that should go into regulatory approval of an index-based insurance product.

Implementation challenges discussed at the Forum included:

- Product customisation to farmers' needs and linking to the agricultural value chain, given the volatility and diversity of the agricultural sector.
- Availability and quality of data, which often rests with government agencies and is not publicly available or recorded in a form that is suitable for insurance purposes.
- Effective delivery, where processes such as claims and enrolment are done in a timely manner, given the reliance on community or local organisations.
- The appropriate role of long-term state subsidies in providing sustainable agricultural insurance for smallholder farmers.
- Increase in the use of technology such as satellite data and mobile insurance to make index-based insurance more cost-effective and scalable in the long run.

The IAIS, the Microinsurance Network and the A2ii jointly organised the 9th Consultative Forum. All event materials are on the A2ii website and a conference report will be available in May.

12th Annual Conference of the Asian Forum of Insurance Regulators, 16-17 March 2017, Singapore. Chaired by the China Insurance Regulatory Commission and attended by regulators from 21 countries, the conference theme was "Regulation and Supervision in a Disruptive Landscape". Regulators shared updates on regulatory priorities for the year and exchanged perspectives on coping with disaster risks as well as innovations in the insurance sector. Participants also heard updates from the IAIS, A2ii, Organisation for Economic Cooperation and Development and Asian Development Bank. The A2ii participated in a panel and spoke on its observations on the innovations that have been happening in the

inclusive insurance space, highlighting the arising risks to the industry.

The United Kingdom to help businesses and governments get better access to insurance against natural disasters, 16 March, London, United Kingdom. In a joint event with the World Bank and the International Finance Corporation (IFC), the United Kingdom's Department for International Development (DFID) announced that they will step up efforts to help businesses and governments in emerging economies get better access to insurance against natural disasters so that they can prepare for potential emergencies and recover more quickly. The event "Transforming investment risk", brought together the private sector, nongovernmental organisations and policymakers to explore ways to make it easier for companies to invest in emerging economies in order to help developing nations create jobs and speed economic growth.

One part of the event was dedicated to identifying the main opportunities and challenges relating to insurance market development and to discuss with industry players what is needed to fundamentally shift the market and increase coverage. It was noted that regulation and supervision is often an impediment to building robust insurance markets in many emerging economies. It was also noted that policymakers need to make insurance a policy priority.

More event information is available on the DFID website at <https://www.gov.uk/government/news/uk-to-help-businesses-step-up-investment-in-worlds-poorest-countries>.

Recent Publications

Report on the 8th Consultative Forum. The summary report from the 8th Consultative Forum is available in both English and Spanish. The Forum took place on 1 December 2016 in San Juan, Costa Rica, and focused on the topic "Challenges and opportunities presented by alternative distribution channels".

Download the reports here: <https://a2ii.org/en/event/8th-consultative-forum-topic-challenges-and-opportunities-presented-alternative-distribution>

Report of 20th A2ii-IAIS Consultation Call on “Reinsurance”. The report from the 20th Consultation on “Reinsurance”, which took place on 26 January 2017, is now available in English. The topic of the call was selected in response to requests from the IAIS Executive Committee as well as Latin American supervisors. It had a record number of participants. For more about discussions and content, please click here: <https://a2ii.org/en/consultation-calls/20th-a2ii-iais-consultation-call-reinsurance-26-january-2017>. French and Spanish versions will soon be available.

Upcoming Events

22nd A2ii-IAIS Consultation Call, 18 May 2017. The next Consultation Call will be held on 18 May with the topic still to be determined. Preferred topics are always welcomed. Supervisors are encouraged to submit any requests for future calls either to consultation.call@a2ii.org or through our website at <https://a2ii.org/en/iaisas2ii-consultation-calls/iaisa2ii-consultation-calls-discussing-key-topics-supporting-inclusive>.

10th Consultative Forum on “Scaling up agricultural index insurance in Africa: building disaster resilience of smallholder farmers”, 24-25 May 2017, Kampala, Uganda. The African Insurance Organisation, IAIS, the Microinsurance Network and A2ii will hold its 10th Consultative Forum on “Scaling up agricultural index insurance in Africa: building disaster resilience of smallholder farmers” on the afternoon of Wednesday, 24th May and morning of Thursday, 25 May 2017 in Kampala, Uganda.

This Forum will focus on the challenges and opportunities of agricultural index-based insurance and explore how the various stakeholders—insurance supervisors, the industry, policymakers and donors—can cooperate and align their respective roles to achieve sustainability and scale while ensuring fair treatment of smallholder farmers.

The Consultative Forum takes place alongside the 44th AIO Conference and General Assembly. More information is available at <http://www.african-insurance.org/newsevents-eventitem.php?intID=457>. Supervisors,

policymakers and industry players are welcome to attend.

Further information and registration forms for the Consultative Forum are available here: <https://a2ii.org/en/event/10th-consultative-forum-topic-scaling-agricultural-index-insurance-africa-building-disaster>. For queries please contact A2ii Sub-Saharan Africa regional coordinator Janice Angove at janice.angove@fsb.co.za.

About the IAIS

The International Association of Insurance Supervisors (IAIS) is a voluntary membership organisation of insurance supervisors and regulators from more than 200 jurisdictions. The mission of the IAIS is to promote effective and globally consistent supervision of the insurance industry in order to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to global financial stability.

Established in 1994, the IAIS is the international standard setting body responsible for developing principles, standards and other supporting material for the supervision of the insurance sector and assisting in their implementation. The IAIS also provides a forum for Members to share their experiences and understanding of insurance supervision and insurance markets.

The IAIS coordinates its work with other international financial policymakers and associations of supervisors or regulators, and assists in shaping financial systems globally. In particular, the IAIS is a member of the Financial Stability Board (FSB), member of the Standards Advisory Council of the International Accounting Standards Board (IASB) and partner in the Access to Insurance Initiative (A2ii). In recognition of its collective expertise, the IAIS also is routinely called upon by the G20 leaders and other international standard setting bodies for input on insurance issues as well as on issues related to the regulation and supervision of the global financial sector.

International Association of Insurance Supervisors
c/o Bank for International Settlements
CH-4002 Basel
Switzerland

Tel: +41 61 280 80 90
Fax: +41 61 280 9151

www.iaisweb.org

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